

FINAL FISCAL NOTE

Nonpartisan Services for Colorado's Legislature

Drafting Number: LLS 19-0588 **Date:** July 9, 2019 Bill Status: Signed into Law **Prime Sponsors:** Rep. Jaquez Lewis

Fiscal Analyst: Erin Reynolds | 303-866-4146 Sen. Winter

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PRESCRIPTION DRUG COST EDUCATION **Bill Topic:**

□ TABOR Refund Summary of □ State Revenue State Expenditure (minimal) □ Local Government **Fiscal Impact:** □ State Transfer Statutory Public Entity

> This bill requires prescription drug manufacturers to provide wholesale acquisition drug costs and generic drug equivalents to prescribers when providing drug-related

information. It will minimally increase state workload in FY 2019-20.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the enacted bill.

Summary of Legislation

This bill requires a prescription drug manufacturer to provide the wholesale acquisition cost of a prescription drug when providing information concerning the drug to the prescriber, as well as the names of at least three generic prescription drugs from the same therapeutic class.

State Expenditures

In FY 2019-20, the State Board of Pharmacy in the Department of Regulatory Agencies will have a minimal workload increase to perform rulemaking to implement the bill. This can be accomplished within existing appropriations.

Effective Date

The bill was signed into law by the Governor on May 16, 2019. Section 1 of the bill takes effect August 2, 2019, assuming no referendum petition is filed. Section 2 of the bill takes effect on October 1, 2019.

HB 19-1131

Page 2 July 9, 2019

State and Local Government Contacts

Counties Higher Education Law Public Health and Environment Regulatory Agencies